

Designated Deposit Application Form

This form is to be used by Solicitors to register to open Designated Deposit accounts.
Please complete this form in BLOCK CAPITALS.

1. You and Monmouthshire Building Society

Are you an existing customer of Monmouthshire Building Society? YES NO

Provide a Monmouthshire Building Society Account Number: - -

2. About your business

Full Business Name:

Nature of Business:

Limited Company Unincorporated Association/Partnership Limited Liability Partnership Other

Business Registered Address:

Postcode:

Trading Address (if different):

Postcode:

Business Phone Number:

Company Number (if applicable):

Business Start Date: / /

Firm SRA ID No:

SIC Codes (available from Companies House):

Annual Turnover: £

Number of Directors/Principals/Partners:

Number of Employees: less than 50 51-100 101-200 201+

3. Authorised signatories

Signatory One – Your Personal Information

Title: Forenames (in full): Surname:

Home Registered Address:

Postcode:

Time at Address: Years: Months:

Previous Address (if time at current address is less than 3 years):

Postcode:

Nationality:

Country of Birth:

Date of Birth: / /

National Insurance Number:

Gender: Male Female Other

Position held within the business:

If you are not a UK or EEA National, do you have indefinite leave to remain in the UK? YES NO

Are you a resident for tax purposes anywhere other than the UK? YES NO

Are you a citizen of the USA? YES NO

If you have answered yes to either of these two questions, please complete the Tax Residency Self Certification Declaration form.

Personal Contact Details

Telephone Number:

Mobile Number:

Email Address:

Signatory Two – Your Personal Information

Title:	Forenames (in full):	Surname:
Home Registered Address:		
Postcode:		
Time at Address: Years:	<input type="text"/> <input type="text"/>	Months: <input type="text"/> <input type="text"/>
Previous Address (if time at current address is less than 3 years):		
Postcode:		
Nationality:	Country of Birth:	Date of Birth: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
National Insurance Number: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/> Other <input type="checkbox"/>	
Position held within the business:		
If you are not a UK or EEA National, do you have indefinite leave to remain in the UK? YES <input type="checkbox"/> NO <input type="checkbox"/>		
Are you a resident for tax purposes anywhere other than the UK? YES <input type="checkbox"/> NO <input type="checkbox"/>		
Are you a citizen of the USA? YES <input type="checkbox"/> NO <input type="checkbox"/>		

If you have answered yes to either of these two questions, please complete the Tax Residency Self Certification Declaration form.**Personal Contact Details**

Telephone Number:	Mobile Number:
Email Address:	

Signatory Three – Your Personal Information

Title:	Forenames (in full):	Surname:
Home Registered Address:		
Postcode:		
Time at Address: Years:	<input type="text"/> <input type="text"/>	Months: <input type="text"/> <input type="text"/>
Previous Address (if time at current address is less than 3 years):		
Postcode:		
Nationality:	Country of Birth:	Date of Birth: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
National Insurance Number: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/> Other <input type="checkbox"/>	
Position held within the business:		
If you are not a UK or EEA National, do you have indefinite leave to remain in the UK? YES <input type="checkbox"/> NO <input type="checkbox"/>		
Are you a resident for tax purposes anywhere other than the UK? YES <input type="checkbox"/> NO <input type="checkbox"/>		
Are you a citizen of the USA? YES <input type="checkbox"/> NO <input type="checkbox"/>		

If you have answered yes to either of these two questions, please complete the Tax Residency Self Certification Declaration form.**Personal Contact Details**

Telephone Number:	Mobile Number:
Email Address:	

6. Operating the account

Contact for enquiries: Signatory One Signatory Two Signatory Three Signatory Four

Our Designated Deposit Accounts can only be operated via the Society's 'My Account' Online Service. We will contact you to complete the registration process (once completed, we will write to your business address providing you with your log in details to access the 'My Accounts' Service).

In order to make changes to the account operation and administration including adding or removing clients, we will provide (minimum of 2) signatories as detailed below:

Signatory 1	Signatory 2
Full Name: Full Address: Signature:	Full Name: Full Address: Signature:
Signatory 3	Signatory 4
Full Name: Full Address: Signature:	Full Name: Full Address: Signature:

7. Declaration – Please read, complete and sign – All signatories must sign

Important Information – it is essential that you read and understand the terms within this declaration before signing below.

- As a representative of the body named on page 1, I/we confirm that it is a company, other corporate body or unincorporated association and declare that the sum shown on the application form is being invested in Monmouthshire Building Society by me/us as a trustee for the organisation named there, and that I am an/we are officer(s) of the said body duly authorised to make this investment on its behalf.
- I/we accept that the Society may decline my/our application.
- I/we consent and acknowledge that the Society will carry out an electronic check to verify my/our identity.
- I/we agree to the terms and conditions applying to the account and the General Terms & Conditions for Savings Accounts, and to be bound by the Rules of the Society, a copy of which is available on request.
- I/we authorise the Society to operate the account according to the instructions indicated in this application form.
- I/we have received a copy of the financial services compensation scheme information sheet.

Important Information – it is essential that you read and understand the terms within this declaration before signing below.

In opening a Designated Deposit Account, you acknowledge that you are responsible for carrying out all necessary due diligence measures on any beneficial owners/clients associated with your account(s). If we choose to rely on these due diligence measures, you confirm that the due diligence measures you have performed meet the requirements outlined in the latest version of the Money Laundering Regulations. You agree to provide any information and ID documentation obtained on any beneficial owners/clients to us, on demand, up to a period of 6 years following closure of the account.

Where we choose not to place reliance for the purposes of identification and verification, you agree to provide any information and identification documentation to confirm the identity of your client(s) at our request.

Use of your Personal and Business Information

- We need to collect information about you in order to open and administer your savings account. The legal basis on which we process your data will be either that the processing is necessary for us to provide you with the financial product you are seeking; necessary to comply with our legal obligations; in our legitimate business interests in relation to such purposes or with your consent.
- The information we collect is used to verify your identity, administer your accounts, provide you with our services and to communicate with you about other products or services of ours that we think may be of interest to you.
- When using your information we may also share information with anyone you appoint to administer or operate your account; regulatory and government bodies; auditors; any individuals/organisations that we use to provide services to us; and any other person or organisation if the law, public duty or our legitimate interests require us to do so.
- We undertake checks about you with Fraud Prevention Agencies ('FPAs') for the purposes of preventing fraud and money laundering, and to verify your identity. If false or inaccurate information and fraud is suspected then we will record this and share the information with FPAs.
- In making your application you acknowledge that you have received and read the summary of our full Privacy Notice contained in our "Important Information About Your Personal Data" leaflet. Our full Privacy Notices are available from all our offices and on our website at www.monbs.com/privacy

Keeping you Informed about other Products & Services

The Society would like to provide you with information on our products and services unless you opt out of receiving this information. Please note the Society will continue to provide you with regulatory and service communications even if you have opted out.

I do not wish to receive information on products and services by the following channels:

On behalf of the Organisation: Mail Telephone Electronic Means

Signatory 1		Signatory 2	
Name		Name	
Signature		Signature	
Date		Date	
Signatory 3		Signatory 4	
Name		Name	
Signature		Signature	
Date		Date	

For Office Use Only	Date Opened	Security Number	Branch/ Agent	ID Checked by	Data Check
A/C No.		Applicant 1 Number	Applicant 2 Number		
		Applicant 3 Number	Applicant 4 Number		

Cheque Details						
Drawer's Name	Bank Name	Bank Address	Sort Code	Account number	Cheque Number	Amount

Monmouthshire Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register Number: 206052.

Head Office: Monmouthshire House, John Frost Square, Newport, South Wales, NP20 1PX.
Telephone: 01633 844330 Fax: 01633 844445 www.monbs.com

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Financial Services Compensation Scheme

- Information sheet and exclusions list

Basic information about the protection of your eligible deposits	
Eligible deposits in the Monmouthshire Building Society are protected by:	The Financial Services Compensation Scheme (FSCS). ¹
Limit of protection:	£85,000 per depositor per bank, building society or credit union. ²
If you have more eligible deposits at the same bank, building society or credit union:	All your eligible deposits at the same bank, building society or credit union are 'aggregated' and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union's failure:	20 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact the Monmouthshire Building Society for enquiries relating to your account:	Monmouthshire Building Society. Head Office: Monmouthshire House, John Frost Square, Newport, NP20 1PX. Tel: 01633 844444 Email: enquiries@monbs.com
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Telephone: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

¹Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

²General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000. In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a) Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- b) A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c) The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained from www.fscs.org.uk.

³Limit of protection for joint accounts

In the case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, tel: 0800 678 1100 or 020 7741 4100, email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31st December 2018; within 15 working days from 1st January 2019 until 31st December 2020; within 10 working days from 1st January 2021 to 31st December 2023; and within seven working days from 1st January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within seven working days, it will, from 1st June 2016 until 31st December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within five working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained from www.fscs.org.uk.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusions list

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk.

¹Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.



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