

Current Interest Rates

Updated 16th August 2019

Personal Savings Accounts				
	Current Interest Rates		Previous Interest Rates	
	Including Bonus	Excluding Bonus	Excluding Bonus	
ESCALATOR INSTANT ACCOUNT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £25,000 and over £5,000 - £24,999 £100 - £4,999	No Bonus Payable	AER/Gross % 0.95 0.85 0.75	AER/Gross % 0.70 0.60 0.50	
EASY SAVER ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 25TH MARCH 2019				
Annual Interest £1 and over	No Bonus Payable	AER/Gross % 0.10	AER/Gross % No Previous Rate	
PREMIUM INSTANT ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 12TH DECEMBER 2018				
Annual Interest £25,000 and over	No Bonus Payable	AER/Gross % 1.00	AER/Gross % No Previous Rate	
SAVER PLUS ACCOUNT - ISSUE 3 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £20 and over	AER/Gross % 1.55	AER/Gross % 0.55	AER/Gross % 0.30	
Conditions for Bonus Payment - A 1.00% fixed annual bonus is payable if no more than one withdrawal is made per year (ending 31 March) and if all of the required monthly subscriptions are made.				
60 DAY NOTICE ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE FROM 16TH AUGUST 2019				
Annual Interest £1,000 and over	No Bonus Payable	AER % 1.30	Gross % 1.30	AER % 1.30
Monthly Interest £1,000 and over	No Bonus Payable	AER % 1.30	Gross % 1.29	AER % No Previous Rate
AFFINITY INSTANT ACCOUNT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £100 and over (£10 if under 18)	No Bonus Payable	AER/Gross % 0.75	AER/Gross % 0.50	
In addition to the interest paid to you, the organisation you support (Affinity Partner) will also receive the equivalent of 1.00% interest (fixed) of the balance on your account, calculated on a daily basis and payable at the end of each year (31 March).				
30 DAY NOTICE SMART TRACKER - ISSUE 3 INTEREST RATES EFFECTIVE FROM 9TH JANUARY 2019				
Annual Interest £1,000 and over	No Bonus Payable	AER/Gross % 1.05	AER/Gross % 1.30	
CHRISTMAS SAVER ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £1 and over	AER/Gross % 1.55	AER/Gross % 0.55	AER/Gross % 0.30	
Conditions for Bonus Payment - A 1.00% fixed annual bonus is paid at the end of the year (31 October) if all the required monthly deposits are made. You are required to make at least one deposit per month from February (or the account opening month) up to and including October each year. If you miss any payments you will not qualify for the bonus. Monthly Subscription Amount - Please note that the monthly deposit amount has been increased to a maximum of £1,000 per month.				
FIRST HOME BONUS SAVER - ISSUE 2 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £20 and over	AER/Gross % 5.00	AER/Gross % 1.00	AER/Gross % 0.75	
Conditions for Bonus Payment - A 4.00% fixed bonus is payable upon closure, only if you take out a Monmouthshire Building Society mortgage within five years of opening the account.				
YOUNG SAVERS ACCOUNT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £10 and over	No Bonus Payable	AER/Gross % 1.75	AER/Gross % 1.50	
JUNIOR CASH ISA ACCOUNT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 2.50	AER/Tax Free % 2.25	
EASY ISA INTEREST RATES EFFECTIVE FROM 25TH MARCH 2019				
Annual Interest £1 and over	No Bonus Payable	AER/Tax Free % 0.10	AER/Tax Free % No Previous Rate	
30 DAY NOTICE CASH ISA - ISSUE 2 INTEREST RATES EFFECTIVE FROM 11TH APRIL 2019				
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 1.25	AER/Tax Free % 1.15	
HELP TO BUY: ISA INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
Annual Interest £1 and over	No Bonus Payable*	AER/Tax Free % 2.35	AER/Tax Free % 2.10	
*The Government will pay a bonus of 25% of the closing balance of the account to be used towards the purchase of your first home, subject to eligibility and Scheme Rules. The bonus must be included with the funds consolidated at the completion of the property transaction. The bonus cannot be used for the deposit due at the exchange of contracts, to pay for solicitor's, estate agent's fees or any other indirect costs associated with buying a home.				
FIXED RATE BONDS & TRACKER BONDS				
Our selection of bonds change from time to time, dependent upon market conditions. Full details about our Fixed Rate Bonds and Tracker Bonds currently available, including interest rates can be found on our website www.monbs.com or by visiting any of our branch or agency offices.				

Business Savings Accounts				
	Current Interest Rates		Previous Interest Rates	
	Including Bonus	Excluding Bonus	Excluding Bonus	
GENERAL CLIENT ACCOUNT INTEREST RATES EFFECTIVE FROM 6TH AUGUST 2018				
An internet based deposit account specifically for professional bodies who hold client funds. The interest rate payable on this account is the Bank of England Bank Rate (BBR), or its successor, plus or minus an interest rate margin set by the Society. The rate payable applies throughout the whole of the month, except when the BBR rate changes. In this event, the interest rate payable will change in line with any changes to the BBR, within 30 days. Account operated via internet only.				
Monthly Interest £100 and over (BBR - 0.75%)	No Bonus Payable	AER/Gross % 0.75	AER/Gross % 0.10	
DESIGNATED DEPOSIT III INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018				
This account is only available for professional bodies who hold client funds.				
Annual Interest £100 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10	
BUSINESS 90 ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 8TH MAY 2019				
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 1.10	AER/Gross % 0.90	
BUSINESS INSTANT ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 8TH MAY 2019				
Annual Interest £1,000 and over	No Bonus Payable	AER/Gross % 0.90	AER/Gross % 0.65	
CHARITIES & CLUBS DIRECT ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018				
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.40	AER/Gross % 0.15	
CHARITIES & CLUBS DIRECT 30 ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018				
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.45	AER/Gross % 0.20	
CHARITY 90 - ISSUE 1 INTEREST RATES EFFECTIVE 8TH APRIL 2019				
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.90	AER/Gross % No Previous Rate	
CHARITY INSTANT - ISSUE 1 INTEREST RATES EFFECTIVE 8TH APRIL 2019				
Annual Interest £1,000 and over	No Bonus Payable	AER/Gross % 0.65	AER/Gross % No Previous Rate	

- Bonus rates are fixed (unless otherwise stated), calculated on a daily basis and paid annually in accordance with the account terms and conditions.
- Interest rates are variable and are correct at time of going to press.
- Interest is calculated on a daily basis. Annual interest is credited/paid following the close of business on 31 March or otherwise, subject to the account terms and conditions. Monthly interest is credited/paid following the close of business on the last working day of each month. The monthly payments will not include any bonus payments.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

- The Gross rate is the contractual rate of interest payable before the deduction of income tax.
- The Tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.
- Interest will be paid gross.
- Withdrawals are subject to specific Product Terms and Conditions and branch and agency limits. Full terms and conditions are available on request.

