

Previous Interest Rates

Updated 21st August 2020

Closed Accounts - No Longer Available To Customers

	Current Interest Rates		Previous Interest Rates
	Including Bonus	Excluding Bonus	Excluding Bonus
PERSONAL ACCOUNTS			
CASH ISA 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
Prior to 6th April 2008, Cash ISA 1 was known as either a TESSA Only ISA 1*, TESSA Only ISA 2, or a Mini Cash 1. These accounts have been renamed in line with Government changes to ISAs. *From 1st March 2008, the bonus for this account was incorporated into a higher contractual rate.			
CASH ISA 2, 3, 4, 5, 6 & 7 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
Monthly Interest £5,000 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
CASH ISA 8 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
CASH ISA 9 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
ISA SAVER ACCOUNT INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £20 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
From 1st April 2014, the conditional 1.00% bonus will now be included in the variable interest rate.			
INSTANT CASH ISA - ISSUE 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £10 and over	No Bonus Payable	AER/Tax Free % 0.65	AER/Tax Free % 1.15
HELP TO BUY: ISA INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1 and over	No Bonus Payable*	AER/Tax Free % 1.85	AER/Tax Free % 2.35
*The Government will pay a bonus of 25% of the closing balance of the account to be used towards the purchase of your first home, subject to eligibility and Scheme Rules. The bonus must be included with the funds consolidated at the completion of the property transaction. The bonus cannot be used for the deposit due at the exchange of contracts, to pay for solicitor's, estate agent's fees or any other indirect costs associated with buying a home.			
INHERITANCE ISA - INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1 and over	No Bonus Payable	AER/Tax Free % 0.40	AER/Tax Free % 0.90
CHRISTMAS SAVER ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM ACCOUNTS OPENED BEFORE 28TH MAY 2020			
Annual Interest £1 and over	AER/Gross % 1.20	AER/Gross % 0.20	AER/Gross % 0.55
Conditions for Bonus Payment - A 1.00% fixed annual bonus is paid at the end of the year (31 October) if all the required monthly deposits are made. You are required to make at least one deposit per month from February (or the account opening month) up to and including October each year. If you miss any payments you will not qualify for the bonus. Monthly Subscription Amount - Please note that the monthly deposit amount has been increased to a maximum of £1,000 per month.			
CHRISTMAS SAVER ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1 and over	AER/Gross % 1.20	AER/Gross % 0.20	AER/Gross % 0.55
Conditions for Bonus Payment - A 1.00% fixed annual bonus is paid at the end of the year (31 October) if all the required monthly deposits are made. You are required to make at least one deposit per month from February (or the account opening month) up to and including October each year. If you miss any payments you will not qualify for the bonus. Monthly Subscription Amount - Please note that the monthly deposit amount has been increased to a maximum of £1,000 per month.			
60 DAY NOTICE SMART TRACKER CASH ISA - ISSUE 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £3,000 and over	No Bonus Payable	AER/Tax Free % 0.65	AER/Tax Free % 1.30
FIRST HOME BONUS SAVER - ISSUE 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £20 and over	AER/Gross % 4.50	AER/Gross % 1.50	AER/Gross % 2.00
Conditions for Bonus Payment - A 3.00% fixed bonus is payable only if you take out a Monmouthshire Building Society mortgage within five years of opening the account.			
CASH CHILD TRUST FUND INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £250 and over	No Bonus Payable	AER/Tax Free % 2.00	AER/Tax Free % 2.50
ESCALATOR BONUS ACCOUNT INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1,000 and over	AER/Gross % 0.70	AER/Gross % 0.20	AER/Gross % 0.55
Monthly Interest £5,000 and over	AER/Gross % 0.70	AER/Gross % 0.20	AER/Gross % 0.55
Conditions for Bonus Payment - Fixed bonus of 0.50% payable on 31 March each year if no withdrawals are made (ending 31 March).			
BONUS 30 ACCOUNT INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1,000 and over	AER/Gross % 0.70	AER/Gross % 0.20	AER/Gross % 0.55
Monthly Interest £5,000 and over	AER/Gross % 0.70	AER/Gross % 0.20	AER/Gross % 0.55
Conditions for Bonus Payment - Fixed bonus of 0.50% payable on 31 March each year if no more than two withdrawals of up to £10,000 each, are made per year (ending 31 March).			

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	Including Bonus	Excluding Bonus	Excluding Bonus
BONUS 60 ACCOUNT - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	0.95	0.20	0.55
Conditions for Bonus Payment - Fixed bonus of 0.75% payable on 31 March each year if no more than two withdrawals are made per year (ending 31 March). Please note that a different interest rate structure applied during the first 12 months the account was open.			
BONUS 60 ACCOUNT - ISSUE 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	0.70	0.20	0.55
Conditions for Bonus Payment - Fixed bonus of 0.75% payable on 31 March each year if no more than two withdrawals are made per year (ending 31 March).			
BONUS 60 ACCOUNT - ISSUE 3	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	0.70	0.20	0.55
Conditions for Bonus Payment - Fixed bonus of 0.50% payable on 31 March each year if no more than two withdrawals are made per year (ending 31 March).			
BONUS 60 ACCOUNT - ISSUE 4	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	0.70	0.20	0.55
Conditions for Bonus Payment - Fixed bonus of 0.50% payable on 31 March each year if no more than two withdrawals are made per year (ending 31 March) and the account is open at close of business on 31 March.			
60 DAY NOTICE ACCOUNT - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	0.80	1.30
60 DAY NOTICE ACCOUNT - ISSUE 2	INTEREST RATES EFFECTIVE FROM 22ND JUNE 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	0.80	0.80
SAVER PLUS ACCOUNT - ISSUE 2 & 3	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest	AER/Gross %	AER/Gross %	AER/Gross %
£20 and over	1.20	0.20	0.55
Conditions for Bonus Payment - A 1.00% fixed annual bonus is payable if no more than one withdrawal is made per year (ending 31 March) and if all of the required monthly subscriptions are made.			
INCOME GENERATOR ACCOUNT - ISSUE 1, 2 & 3	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Monthly Interest	AER/Gross %	AER/Gross %	AER/Gross %
£5,000 and over	No Bonus Payable	0.55	1.05
PLATINUM ACCOUNT	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£50,000 and over		0.55	1.05
Monthly Interest		AER/Gross %	AER/Gross %
£50,000 and over	No Bonus Payable	0.55	1.05
BOND MATURITY REWARD ACCOUNT - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Our Bond Maturity Reward Account is available exclusively to existing customers with a maturing Monmouthshire Building Society bond.			
Annual Interest		AER/Gross %	AER/Gross %
£2,500 and over		0.55	1.05
Monthly Interest		AER/Gross %	AER/Gross %
£5,000 and over	No Bonus Payable	0.55	1.05
BOND MATURITY REWARD ACCOUNT - ISSUE 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Our Bond Maturity Reward Account is available exclusively to existing customers with a maturing Monmouthshire Building Society bond.			
Annual Interest		AER/Gross %	AER/Gross %
£2,500 and over	No Bonus Payable	0.55	1.05
30 DAY NOTICE SMART TRACKER - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	0.65	1.30
30 DAY NOTICE SMART TRACKER - ISSUE 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	0.65	1.30
2 YEAR SMART TRACKER BOND - ISSUE 1 & 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	0.85	1.50
2 YEAR SMART TRACKER BOND - ISSUE 3	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1,000 and over	No Bonus Payable	1.05	1.70
FLEXIBLE SAVER - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1 and over	No Bonus Payable	0.50	1.00
Please note that a different interest rate structure applied during the first 12 months the account was open.			
FLEXIBLE SAVER - ISSUE 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Gross %	AER/Gross %
£1 and over	No Bonus Payable	0.50	1.00
Please note that a different interest rate structure applied during the first 12 months the account was open.			
30 DAY NOTICE CASH ISA - ISSUE 1	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Tax Free %	AER/Tax Free %
£10 and over	No Bonus Payable	0.75	1.15
30 DAY NOTICE CASH ISA - ISSUE 2	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Tax Free %	AER/Tax Free %
£10 and over	No Bonus Payable	0.75	1.25
30 DAY NOTICE CASH ISA - ISSUE 3	INTEREST RATES EFFECTIVE FROM 28TH MAY 2020		
Annual Interest		AER/Tax Free %	AER/Tax Free %
£10 and over	No Bonus Payable	0.75	0.75

Previous Interest Rates

	Current Interest Rates		Previous Interest Rates
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BUSINESS ACCOUNTS			
DESIGNATED DEPOSIT I, II & III INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £10 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10
CORPORATE DIRECT ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10
CORPORATE DIRECT ACCOUNT – ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10
CORPORATE DIRECT 30 ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.40	AER/Gross % 0.15
CORPORATE DIRECT 30 ACCOUNT – ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.40	AER/Gross % 0.15
CORPORATE INSTANT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £100 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10
CORPORATE BONUS 90 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £2,500 and over	AER/Gross % 0.80	AER/Gross % 0.30	AER/Gross % 0.05
Monthly Interest £5,000 and over	AER/Gross % 0.80	AER/Gross % 0.30	AER/Gross % 0.05
Conditions for Bonus Payment - Fixed bonus of 0.50% payable on 31 March each year if no withdrawals are made.			
CORPORATE PLATINUM ACCOUNT INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £50,000 and over	No Bonus Payable	AER/Gross % 0.35	AER/Gross % 0.10
CHARITIES & CLUBS DIRECT ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.40	AER/Gross % 0.15
CHARITIES & CLUBS DIRECT ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.40	AER/Gross % 0.15
CHARITIES & CLUBS DIRECT 30 ACCOUNT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.45	AER/Gross % 0.20
CHARITIES & CLUBS DIRECT 30 ACCOUNT - ISSUE 2 INTEREST RATES EFFECTIVE 1ST SEPTEMBER 2018			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.45	AER/Gross % 0.20
CHARITY 90 – ISSUE 1 INTEREST RATES EFFECTIVE 28TH MAY 2020			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.75	AER/Gross % 0.90
CHARITY INSTANT – ISSUE 1 INTEREST RATES EFFECTIVE 28TH MAY 2020			
Annual Interest £1,000 and over	No Bonus Payable	AER/Gross % 0.50	AER/Gross % 0.65
BUSINESS 90 - ISSUE 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £5,000 and over	No Bonus Payable	AER/Gross % 0.75	AER/Gross % 0.90
BUSINESS INSTANT - ISSUE 1 INTEREST RATES EFFECTIVE FROM 28TH MAY 2020			
Annual Interest £1,000 and over	No Bonus Payable	AER/Gross % 0.50	AER/Gross % 0.65

- Bonus rates are fixed (unless otherwise stated), calculated on a daily basis and paid annually in accordance with the account terms and conditions.
- Interest rates are variable and are correct at time of going to press.
- Interest is calculated on a daily basis. Annual interest is credited/paid following the close of business on 31 March or otherwise, subject to the account terms and conditions. Monthly interest is credited/paid following the close of business on the last working day of each month. The monthly payments will not include any bonus payments.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.
- The Gross rate is the contractual rate of interest payable before the deduction of income tax.
- The Tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.
- The tax treatment depends on your individual circumstances and may change in the future.
- Interest will be paid gross.
- Withdrawals are subject to specific Product Terms and Conditions and branch and agency limits. Full terms and conditions are available on request.

Telephone calls may be monitored and/or recorded for security and training purposes.

Monmouthshire Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register Number: 206052.
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